

TERMS AND CONDITIONS

1. The bidder is required to pay an earnest money deposit (EMD) of Rs. 5000/- (Rupees Five thousand only) along with the quotations. *This amount will be converted to security deposit to ensure that the bidder changes the registration to his/her name.*
2. Quotations received without demand draft towards Earnest Money Deposit will not be considered.
3. EMD will be forfeited if the successful bidder fails to honor the bid. The EMD of the successful bidder will be released only after submission of documents relating to transfer of vehicle registration in his / her name.
4. The delivery of the sold vehicle will be arranged only after the successful bidder submits documentary evidence in support of residential status viz. attested copy of **Aadhar/Voter identity Card/Passport and Ration card valid along with two photographs** etc. in case of individuals and Registration Certificate in case of firms etc.
5. The sold vehicle should be removed by the successful bidder from the premises of Kerala University , Karyavattom Campus within two working days after the issue of sale letter by Kerala University at their own expenses after remitting the bid payment.
6. The successful bidder shall be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously. The University of Kerala will not be responsible for any lapse on his part in this regard.
7. The vehicle will be disposed of on 'as is where is' basis and no guarantee for its worthiness or quality will be given by the University of Kerala.
8. The bidders are not allowed to withdraw their bid, failing which their EMD shall be forfeited.
9. The Joint Registrar, Campus Administration has the right to accept or reject any/all of the quotation without assigning any reason.
10. Taxes applicable shall be charged on the bid amount (**Bid Amount + 0.5% VAT and 1% of VAT amount as CESS**).
11. Employees of University of Kerala and their family members are not be eligible to participate in the tender and auction bid.

JOINT REGISTRAR