International Seminar

CHANGING PATTERNS OF FISCAL AND MONETARY POLICIES IN INDIA:
BOON OR BANE TO DEVELOPMENT

14th - 16th March 2017

Venue: Senate Chamber, University of Kerala

Sponsored by
Rashtriya Uchchatar Shiksha Abhiyan (RUSA)

Organised by
Department of Economics
University of Kerala

(Accredited with NAAC’ A’ Grade)

About the Department: The Department of Economics is one of the earliest of the teaching and research departments started in the University of Kerala and the first of its kind in Economics in the State. The department was formed towards the end of 1959 with the appointment of Prof. V R Pillai, the then Professor and Principal of University College, Trivandrum, as honorary Professor on a part time basis and Prof. M A Oommen as full time lecturer. The Department of Economics has a long history of 57 years in its spectacular performance. These years, the department had the rare opportunity to have some brilliant and eminent personals as in its faculty and was successful in bringing out so many talented students who still continue to bring honour to this department.

About the Seminar: Over the last 7 decades, Indian economy has been undergoing tremendous changes. From the perspective of public economics, the change is triggered by the adoption of different fiscal and monetary policies. As a matter of concern and research to further the relevance and implication of the policies, it is pertinent to see how fiscal and monetary policies adopted across time and sectors, transformed the Indian economy in general and the regional economies in particular. The seminar takes a broader look at the relationship between fiscal and monetary policies and its impact on economic development in India. It also addresses, how researchers have derived measures of economic development through the lens of fiscal and monetary policies and how far we need to catch up to the level of higher development making use of the fiscal and monetary policies as a government mechanism. The debate largely hovers around the need and necessity of austerity vs. stimulus, which looms the development debate in the country, and proposes alternatives.

Registration: The delegates and participants are directed to register their names at the registration counter on the seminar day or through online form. There is no registration fee for participation. The filled form can be sent to siddikrabiyah@gmail.com or ecodept50years@gmail.com

Siddik R (Seminar Coordinator) Mob: 8111989221
A Abdul Salim Professor & Head, Dept of Economics

Programme Schedule

Day 01 14-03-2017 (1.30 PM-5.00 PM)

1.30 PM – 2.00 PM: Registration
2.00 PM – 5.00 PM: Inaugural Session

Chairperson:
Dr. N Veeramanikandan
Hon’ble Pro-Vice Chancellor
University of Kerala

Welcome Speech:
Prof. A Abdul Salim
Head, Department of Economics

Theme Presentation:
Siddik Rabiyath
Seminar Coordinator

Inaugural Address:
Prof. Prabhat Patnaik
Emeritus Professor, Jawaharlal Nehru University, New Delhi

Once More On “The Humbug Of Finance”

Special Address:
Prof. Saumen Chattopadhyay
Z H C E S, Jawaharlal Nehru University, New Delhi

Revisiting The Efficacy Of Fiscal And Monetary Policy In The Context Of Black Economy In India

Felicitation:
Prof. P. M. Radhamany
Member Syndicate
University of Kerala

Adv. A A Rahim
Member Syndicate
University of Kerala

Prof. Suresh Jnaneshwaran
Dean and Director, School of Social Sciences, University of Kerala

Prof. Achuthsankar S Nair
Director, IQAC
University of Kerala

Vote of Thanks:
Dr. Anitha V
Associate Professor
Department of Economics

National Anthem
Followed by High Tea
Day 2: 15-03-2017 (9.30 AM-5.00 PM)

9.30AM – 11.00 AM: Technical Session-I
 Monetary Policy I
Welcome
Chairperson: Prof. Mridul Eapen
Member, Kerala State Planning Board and Honorary Fellow, CDS
Speaker: Prof. C P Chandrasekhar
Dean, School of Social Sciences
Jawaharlal Nehru University
New Delhi
Bank Vulnerability Under Neoliberal Growth: The Indian Experience
Vote of Thanks

Tea Break
11.10AM -1.00PM: Technical Session-II
 Monetary Policy II
Welcome
Chairperson: Prof. K P Mani, Professor and Head, Dept. of Economics, Dr. John Mathai Centre, University of Calicut
Speaker: Prof. D Narayana, Director, GIFT, TVM
The Role Of Primary Agriculture Cooperative Societies In Well-Banked Kerala
Presentations
1. Dr. Shyjan Davis, Dept. of Economics, Dr. John Mathai Centre, University of Calicut
   Source Of Money Multiplier In India
2. Abdul Jaleel E T, Assistant Professor, Govt. Arts & Science College, Malappuram
   Market Entry Of New Products- Issues And Challenges Due To Demonetisation: A Case Study Of Masafi Juice In Kerala
Vote of Thanks

Lunch Break
2.00PM- 3.20 PM: Technical Session-III
 Public Finance Management I
Welcome
Chairperson: Dr. V Nagarajan Naidu, Head, Department of Economics, University College, Thiruvananthapuram.
Presentations
1. Dr. Kumar S P, Assistant Professor, SN College, Kollam
   Effectiveness Of Plan Formulation And Budgeting At LSG Level- An Evaluation

2. Gini Paul, Assistant Professor, St. Thomas College, Thrissur
   Impact Of Rule Based Fiscal Policy On Government Spending: A Study Of Major States In India
3. Anil Varma, Assistant Professor, Zamorin Guruvayoorappan College, Kozhikode
   Growth Versus Distribution: A Comparison of the Fiscal Situation Of Three Indian States
Vote of Thanks

Tea Break
3.30PM – 5.00PM: Technical Session-IV
 Monetary Policy III
Welcome
Chairperson: Dr. Prasad A K, Associate Professor, Department of Economics, University of Kerala
Speaker: Prof. D Sambandhan, Former Dean, School of Social Sciences & International Studies, Pondicherry Central University.
Post Global Financial Crisis And Its Implications For Conducting Monetary Policy
Presentations
1. Prof. Mammohan Agarwal & Irfan Shah, Centre for Development Studies, Thiruvananthapuram
   Monetary Policy: Its Changing Objectives, Instruments And Results
2. Linesh P, Assistant Professor, Malabar Christian College, University of Calicut
   Monetary Policy And Small Savings Rate
Vote of Thanks

Lunch Break
2.00PM- 3.20 PM: Technical Session-V
 Public Finance Management II
Welcome
Chairperson: Dr. Manju S Nair, Associate Professor, Department of Economics, University of Kerala
Speaker: R Mohan, IRS
The Agility Of Indian Growth – Fiscal And Monetary Policies
Presentations
1. Dr. Christabel P J and Chandini S Gopi, Department of Future Studies, University of Kerala
   An Exploration Of Indian Tax System Through The Lens Of Optimal Taxation Theory

Vote of Thanks

Tea Break
3.00PM-4.30PM: Panel Discussion and Valedictory
Demonetisation and Its Impact in Indian Economy
Welcome: Prof. A Abdul Salim, Head, Department of Economics
Chairperson: Prof. Sunil Mani, Director, Centre for Development Studies, Thiruvananthapuram
Panelists: Prof. C P Chandrasekhar, Prof. D Sambandhan and R Mohan IRS
Vote of Thanks: Siddik Rabiyyath, Seminar Coordinator
National Anthem

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