International Seminar on Law and Institutions for Economic Development: Theory and Practice from India

9th - 11th August 2017

Venue: Senate Chamber, University of Kerala

Organised by

Inter University Centre For Alternative Economics
Department of Economics, University of Kerala

Presentations
1. Raveena Naaz, Research Scholar, Centre for the Study of Law And Governance, Jawaharlal Nehru University
   The Efficacy of Companies Act, 2013 in Regulating the Ethical Conduct of Corporates
2. Reshma Rajeevan, MA Economics, University of Kerala Victims of Development: An Analytical Study on Special Economic Zones and Legal Violations In India

Vote of Thanks
11.05AM - 12.30PM Technical Session-VIII
Welcome:
Chairperson: Dr. A K Prasad, Associate Professor, Department of Economics, University of Kerala
Speaker: Dr. Sony Kunjappan, Assistant Professor, School of Social Sciences, Central University of Gujarat
Transaction Cost Analysis in Policing: Towards a Police Public Partnership Board (PPP Board) For Better Service Delivery Towards Its Citizens
Presentations
1. Alok Prabhu, Research Scholar, Centre for Studies in Law and Governance, Jawaharlal Nehru University
   Judiciary as a Stakeholder in Governance: Creating Platform for Germination of Social Policy
2. Arpan Acharya, Research Scholar, Centre For The Study Of Law And Governance, Jawaharlal Nehru University
   Law and Economics of the ‘Notional Public Sphere’: Talking About ‘State’ In Article 12 of the Indian Constitution

Vote of Thanks
3:00PM - 4:30PM Technical Session-VI
Welcome:
Chairperson: Dr. Sairam Bhat, Professor, National Law School of India University
Speaker: Dr. Bismi Gopalakrishnan, Associate Professor & Head, Department of Law, University of Kerala
Exploring the Effects of Law on Economics

Vote of Thanks
9.30AM - 10.55 AM Technical Session-VII
Welcome:
Chairperson: Dr. Manju S. Nair, Associate Professor, Department of Economics, University of Kerala
Speaker: Dr. Uma Jyothi, Head, Department of Economics, Govt. Women’s College, University of Kerala

Development Communication : for Decoding the Institutional Constraints of Awareness Deficits in India

Presentations
1. Aishna Sharma, Research Scholar, ZHCES, Jawaharlal Nehru University
   Exploring the Role of Social Norms in Indian Universities under Neo-Liberal Performance Assessment Regime through Game Theoretic Expositions
2. Sardar Babar Hussain, Research Scholar, Institute for Social and Economic Change, Bangaluru
   Role of Article 370 in Explaining Regional Dependency in State of Jammu And Kashmir: A Political Economy Approach

Vote of Thanks
2.00 PM - 3.30PM Valedictory Session
Welcome Speech: Prof. A Abdul Salim
Honorary Director, IUCAE & Head
Presidential Address: Dr. N Veeramanikandan
Hon’ble Pro-Vice Chancellor University of Kerala
Valedictory Address: Prof. Satish K Jain, ICSSR National Fellow and Former RBI Chair in Economic Theory, CESP, Jawaharlal Nehru University

Law, Economics and Values

Vote of Thanks
9.00AM - 10.30AM Technical Session-II
Welcome:
Chairperson: Dr. Prabhu Prabhu, Associate Professor, Department of Social Sciences, University of Kerala
Speaker:

Lunch Break
3.05PM - 4.30PM Technical Session-III
Welcome:
Chairperson: Prof. Dr. Bismi Gopalakrishnan
Speaker: Dr. Sairam Bhat

Tea Break
On IUCAE
At present the neo classical economic ideas, which are taught as universally acceptable principles and policies, are prescribed as one size fit for all. This homogenization is derived from the individual rationality and utility maximization principle. AmartyaSen in his essay "Rational Fools" had given a critique to the behavioral foundation of such a single fit of the conceptual and theoretical underpinning of theory and practice. Given the kind of socio economic reality of the present world economy, he kept arguing that the persuasion of standardized norm is not helpful for all, at least to achieve development and its assessment. It invokes us to think alternative trajectories to evaluate and pursue the question of development. At an alternative level, humanism is increasingly foregrounded in resolving present problems and the whole socio economic and even the political framework is incrementally getting revolutionized on the principles of rights rather than individual rationality. Development thus envisages new economic ideas and policy regimes, which need to be studied and evaluated with utmost care and quality. This begs us to have studies beyond the mainstream and dominant views and approaches that are very much embedded in the curriculum, which slowly dismisses the heterodox economic approaches. In this context Inter University Centre for Alternative Economics(IUCAE) is designed and committed to make discussions across the schools and approaches.

On the Seminar
The pure theory of market believes that economic exchange is a spontaneous action between two parties. Therefore, no third party intervention is meaningful to achieve the wellbeing of the individuals and their society. The view however assumes out the presence of transaction costs and externalities in the market mechanism. By assuming the costs of transaction and externality zero, the theory articulates a premise where information is symmetric hence all costs of production, consumption, and exchange are internalized in the price of the commodity. This theoretical utopia is not the world we do exchange commodities or produce commodities. The empirical premise is based on uncertainty and risk driven by asymmetric information on commodities and the people who do transaction. In such an empirical world, placing of development or growth comes with a positive transaction and externality costs, which adds additional costs over and above the prices of the commodities to individuals i.e. the social cost or benefit is greater than the corresponding individual cost or benefit. Therefore the intervention of third party is begged to reduce the risk and uncertainty in the process of production and exchange. Hence, a formal or informal institution or set of rules necessitate to correct uncertainty and risk in the real world economy. The proposed seminar focuses on the role and importance of both legal and extra-legal institutions including laws, regulations, legal procedures and judiciary as well as social norms which facilitate the economic activities and its subsequent contribution to economic development.

Programme Schedule
Day 01 09-08-2017 (10.00 AM-5.00 PM)
10.00 AM – 10.30 AM: Registration
10.30 AM – 12.30 PM: Inaugural Session
Chairperson: Dr. N Veeramanikanadan
Hon’ble Pro-Vice Chancellor University of Kerala
Welcome Speech: Prof. A Abdul Salim
Honorary Director, IUCAE & Head, Department of Economics
Siddik Rabiyath
Theme Presentation:
Keynote Address: Prof. B S Chimni
Centre for International Legal Studies
Jawaharlal Nehru University
The Relationship between Law and Development: Mapping the Terrain
Vote of Thanks:
1.30PM- 3.10 PM
Technical Session-I
Welcome:
Chairperson: Prof. Satish K Jain, ICSV National Fellow & Former RBI Chair in Economic Theory,
CESP, Jawaharlal Nehru University
Speaker: Prof. Jaivir Singh, Professor, Centre for Studies in Law and Governance, Jawaharlal Nehru University
Regulation and Property: A Critical Appraisal of the Dominant Law Associated with the Arbitration of International Investment Agreements
Vote of Thanks:
3:20PM – 5:00PM
Technical Session-II
Welcome:
Chairperson: Prof. Jaivir Singh, Professor, Centre for Studies in Law and Governance, Jawaharlal Nehru University
Speaker: Dr. Arathi PN, Assistant Professor, Council for Social Development, New Delhi
Legal or Illegal? Work or Altruism? Dilemmas in Legalising Surrogacy in India
Presentation:
1. Ann Mary Chacko, Research Scholar, Central University of Karnataka
Land Laws and Women Land Owners: A Mythical Space in the Celebrated Development Model of Kerala
2. Ancy John, Independent Researcher
The Efficiency Question of Provisions for Disabled
Vote of Thanks
Day 2 10-08-2017 (9.30AM-5.00PM)
9.30AM-10.55AM Technical Session-III
Welcome:
Chairperson: Prof. R Vijay, School of Economics,
University of Hyderabad
Speaker: Prof. Ram Singh, Delhi School of Economics,
University of Delhi
Compensation under Land Acquisition: Executive versus Judiciary
Presentation
1. Dr. Anamitra Roychowdhury, Assistant Professor, Centre for Informal Sector and Labour Studies, INU
A Critique of Voluntary Signing of Contracts in the Indian Labour Market
Vote of Thanks
11.05AM - 12.30PM
Technical Session-IV
Welcome:
Chairperson: Prof. Ram Singh, Delhi School of Economics,
University of Delhi
Speaker: Prof. R Vijay, School of Economics,
University of Hyderabad
Institutional Explanation for the Reversal of Agrarian Growth: A State Level Analysis for India
Presentations
1. Dr. Shankar Rao Chirala, Assistant Professor, Council for Social Development, Hyderabad
Agricultural Tenancy Laws in India: Problems of Implementation and Prospects for Reforms
2. Vijayasree R M, Independent Researcher
Weighing Natural Rights above Spurious Entitlements – The Livelihood Concerns of Kadar Tribes of Athirapped
Vote of Thanks
1.30PM- 2.55 PM
Technical Session-V
Welcome:
Chairperson: Dr. Bismi Gopalakrishnan, Associate Professor & Head, Department of Law,
University of Kerala
Speaker: Dr. Sairam Bhat, Professor, National Law School of India University
Role of a Regulator in the Era of PPP as an Instrument of Economic Growth