INTERNATIONAL CONFERENCE ON

Alternative Finance and Sustainable Socio Economic Development

22 – 24 March, 2017

Organized by
School of Distance Education
UNIVERSITY OF KERALA
THIRUVANANTHAPURAM, KERALA, INDIA- 695 034
Email: commercesde@gmail.com, Mob: 9446250397

In Association with
Indian Association for Islamic Economics (IAFIE)
KERALA CHAPTER, CALICUT
Dear Sir/ Madam

Alternative finance refers to financial resources, channels and instruments that have emerged outside the traditional and conventional financial system such as regulated banks and capital markets. Alternative Finance differs from traditional banking or capital market finance in terms of nature of sourcing and servicing. It takes the form of Interest Free Banking and Investments, Participatory Finance Models and models utilizing third party capital by connecting fundraisers directly with funders, reducing or minimizing transactional costs, prohibition of interest and improved market efficiency. Alternative finance has grown in terms of operations and services such that it is today a global industry.

Islamic Banking and Finance, introduced itself as an emerging alternative to conventional banking and finance system has grown rapidly over the last two decades both in Muslim and non-Muslim countries and does play a significant role in the growth gross domestic product and the socio economic development of nations. The Islamic Participatory schemes integrate the assets of lenders and borrowers. They enable Islamic banks to lend on long term basis to create projects with higher risk-return profiles and, thus to support sustainable socio-economic development across the globe. Other models of alternative finance include Crowdfunding, Online marketplace lending, Community Shares, Cooperative Credit, Self-help Groups, Micro Credit, Chities, Nidhis, etc.

Alternative finance, as a financing source other than conventional banks or stock and bond markets, has gained relevance considering the potential for empowerment and sustainable socio-economic development. Models of such financing ranging from Gramin Banks to Islamic Bank are finding success and acceptance in terms of economic change and social development. It is in this context the Faculty of Commerce, School of Distance Education, University of Kerala considered it as a privilege and matter of great pride to host an International Conference on “Alternative Finance and Sustainable Socio Economic Development” during 22-24 March, 2017 in collaboration with the Indian Association for Islamic Economics (IAFIE), Kerala Chapter. Through this 3 day International Conference researchers, policy makers and academicians can interact and engage in scholarly deliberations for the potential development of alternative finance. We have great pleasure in inviting you to participate in the conference and enrich the proceedings.

Dr. K.S. ZEENATH
Director, SDE & General Convener

Dr. K. MUSHTHAQ AHAMMED
Organizing Secretary

Organizing Committee, International Conference on ‘Alternative Finance and Sustainable Socio Economic Development’
ABOUT UNIVERSITY OF KERALA
The University of Travancore, which eventually became the University of Kerala, was established in 1937 by a promulgation of the Maharaja of Travancore, Sri ChithiraThirunalBalaramavarma who was the first Chancellor of the University, with the motto “KarmaniVyagyaPrjna- Knowledge realizing itself is Action”. In 1957, the Kerala University Act 14 was brought into force and the University of Travancore was renamed as University of Kerala. Shri. C. P. RamaswamyAyyer, the then Diwan of the State was the first Vice Chancellor. The University has 42 departments of teaching and research under 16 faculties. The School of Distance Education, Administrative offices and a few Teaching Departments are located at the Senate House Campus in the City, while most of the other teaching and research departments are located at the Kariavattom Campus which is 13 km away from the city centre.

ABOUT SCHOOL OF DISTANCE EDUCATION
The School of Distance Education, started in 1976 as a teaching and research department of the University of Kerala, is one of the pioneering centres of distance learning in the state. The School was founded with the objectives: To provide quality education to the disadvantaged sections including women and senior citizens, To promote career advancement by encouraging diversification and updating of knowledge, To provide training in softer and technical skills, To participate in human resource development, To make learning a life-long, ever enjoyable experience. The School is located in the Senate House Campus of the University at Palayam, Thiruvananthapuram.

ABOUT IAFIE
India is a large country with more than 250 universities many of which have people interested in Islamic economics and need an all India organisation to provide them help and guidance in this direction. The foundation of Indian Association for Islamic Economics (IAFIE) is a turning point in the history of Islamic economics in this country. At the initiative of Dr. Abdul AzimIslahi, Dr. Javed Ahmad Khan and Dr. Valeed Ahmad Ansari in September 1990 “The Indian Association for Islamic Economics” was founded under the guidance of Professor Muhammed NejatullahSiddiqui and patronship of Dr. FazlurRahmanFaridi. The Association has a consultative democratic set-up. It is a non-commercial voluntary organization. Its membership is open to every Indian who agrees with its aims and objectives. At present the Association has over hundred members all over the country in addition to its chapters that have their own local members. The Kerala Chapter of the Organisation is headquartered at Calicut

ABOUT THIRUVANANTHAPURAM
Thiruvananthapuram formerly known as Trivandrum, is the Capital and the largest city of the Indian state of Kerala. It is located on the west coast of near the extreme south of the mainland. Referred to by Mahatma Gandhi as the “Evergreen city of India” it is classified as a Tier-II city by the Government of India. With nearly 80% of the state’s software exports, Thiruvananthapuram is a major IT hub with the Technopark and the Technocity. It is an academic and research focal point in the country with an array of Institutions. Being India’s largest city in the deep south, it is strategically prominent and has the Southern Air Command headquarters of the Indian Air Force, the Thumba Equatorial Rocket Launching Station and the upcoming Vizhinjam International Deepwater Motherport. Thiruvananthapuram is a major tourist centre, known for the Padmanabhaswamy Temple, the famous beaches of Kovalam and Varkala, the backwaters of poovar and Anchuthengu and its Western Ghats tracts of Ponmudi and the Agastyamala
Conference Objectives

1. To explore the Current Models of Alternative Finance in practice globally and in India
2. To assess the economic and social impact of Alternative Finance with regard to sustainability
3. To study the performance, prospects and challenges of Islamic banking and Finance
4. To promote and enrich research in the domain of Alternative Finance that facilitates sustainable socio economic development

Sub Themes

- Alternative Capital Financing
- Alternative Banking and Financial Services
- Alternative Consumer Financing Models
- Alternative Refinancing Models
- Interest free Banking and Investment
- Participatory Banking for Equality and Social Justice
- Participatory Micro Finance
- Islamic Banking and Finance
- Micro Finance- RBI and NABARD Initiatives
- Financing MSMEs
- Shariah Compliant Financial Solutions
- Mahila Banks
- Crowdfunding
- Online Marketplace Lending
- Community Shares
- Co-operatives and Community Benefit Societies
- Invoice Trading
- Pension led funding
- Owner’s pension fund and Intellectual property as collateral
- Direct equity stake in the enterprise
- Peer-to-Peer (P2P) Business Lending
- Equity-Based Crowdfunding
- Donation or Reward-Based Crowdfunding
- Debt-Based Securities
- MUDRA Bank etc.

Conference Venue

The seminar would be hosted at the city centre of the University which is 2.5 kms from Thiruvananthapuram Central Railway station and 5 kms from Thiruvananthapuram International Airport. The programmes will be held in Two Venues i.e. the Senate Chamber and SDE Seminar hall, University of Kerala, Senate House Campus, Palyam, Thiruvananthapuram, Kerala- India

Venue 1: University Senate Chamber, Senate House Campus, Palayam, Thiruvananthapuram

Venue 2: Seminar Hall, School of Distance Education, Senate House Campus, Palayam, Thiruvananthapuram
**Technical Sessions**

Incorporating the major dimensions of Alternative Finance and Sustainable Socio Economic Development, five technical sessions have been identified as follows:

**Technical Session-I:**
Alternative Finance for Sustainable Socio Economic Development

**Technical Session-II:**
Global Models and Instruments for Alternative Finance

**Technical Session-III:**
Scope and Potential for Islamic Banking and Finance: A Global Perspective with Special Reference to India

**Technical Session-IV:**
Interest Free Banking and Investment for Equitable Development and Justice

**Technical Session-V:**
Alternative Finance and Socio Economic Development: RBI and NABARD Initiatives

**Paper Contribution**

The Conference will provide an opportunity for delegates to present original and quality Research and Thematic Papers on the themes identified for discussions. The Paper must be in usual standard word format with an abstract and particulars about the authors. The Paper must be sent by Email to commercesde@gmail.com (no need to send hardcopy by post) latest by 10th March, 2017. Papers will be peer reviewed by a technical committee before accepting them for presentation.

**Guidelines for Paper Submission**

- Abstract of the paper should not exceed 200 words in a single paragraph with single spacing. Maximum Five keywords are required
- Papers should be typed in Microsoft Word format using Times New Roman, font size 12, 1.5 line spacing, page size A4 typing area 18cm x 24cm (margin 2.54cm top/bottom and 2.54cm on left/right)
- Full paper should not exceed 8 pages (Maximum of 2500 words) including other required details
- The font size of the Main Title should be 14 with Times New Roman Bold
- Capitalize the First Letter of Each Word of the Title except prepositions/conjunctions (justified with centered text)
- Reference must be followed the APA Format
- List and number all bibliographical references in 10 point Times New Roman, single-spaced, at the end of your paper.

**Publication**

Papers approved for presentation will be published in the Compendium with ISBN and outstanding articles will be published in DEK RESEARCHER, the Peer Reviewed Multi Disciplinary Journal published by the School of Distance Education, University of Kerala.
Registration

Those who would like to participate in the conference should Register through Online. Visit the conference website https://sites.google.com/view/kusde-international-conference for online registration. No need to print and submit the filled in online registration form.

Registration Fee

<table>
<thead>
<tr>
<th>Category</th>
<th>Up to 15/03/2017</th>
<th>After 15/03/2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>For Corporate Delegates</td>
<td>Rs. 1500</td>
<td>Rs. 2000</td>
</tr>
<tr>
<td>For Foreign Delegates</td>
<td>$ 100</td>
<td>$ 150</td>
</tr>
<tr>
<td>For Academicians</td>
<td>Rs. 1000</td>
<td>Rs. 1300</td>
</tr>
<tr>
<td>For Research Scholars</td>
<td>Rs. 600</td>
<td>Rs. 800</td>
</tr>
<tr>
<td>For Students</td>
<td>Rs. 400</td>
<td>Rs. 500</td>
</tr>
</tbody>
</table>

- No Registration fee will be charged for mere participation
- Registration fee may be paid through online transfer/crossed bank drafts
- Accommodation will be arranged on payment on first come first serve basis
- In case of Joint Papers, all the authors should register separately.

Dates to Remember

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Submission of Abstract</td>
<td>25th February, 2017</td>
</tr>
<tr>
<td>Communication of Acceptance</td>
<td>1st March, 2017</td>
</tr>
<tr>
<td>Submission of Full Paper</td>
<td>10th March, 2017</td>
</tr>
<tr>
<td>Early Bird Registration</td>
<td>15th March, 2017</td>
</tr>
<tr>
<td>Registration Closes</td>
<td>20th March, 2017</td>
</tr>
<tr>
<td>Accommodation request</td>
<td>20th March, 2017</td>
</tr>
<tr>
<td>Conference</td>
<td>22nd, 23rd, &amp; 24th March, 2017</td>
</tr>
</tbody>
</table>

Contact Details

Conference Webpage: https://sites.google.com/view/kusde-international-conference
Mobile: 9446250397, Email ID: commerceesde@gmail.com

Contact Persons

Dr. K. MUSHTHAQ AHAMMED  
(Organising Secretary)  
Assistant Professor of Commerce,  
School of Distance Education,  
University of Kerala.  
Thiruvananthapuram- 695 034  
Mob: 9446250397  
Email: mustaq77@rediffmail.com

Dr. K.S. SURESH KUMAR  
(Convener)  
Assistant Professor of Commerce,  
School of Distance Education,  
University of Kerala.  
Thiruvananthapuram- 695 034  
Mob: 9539923405,  
Email: surukuttyatl@gmail.com
ORGANIZING COMMITTEE

Chief Patron: Prof. (Dr.) P. K. RADHAKISHNAN (Vice Chancellor, University of Kerala)
Patrons: Dr. N. VEERAMANI KANDAN (Pro-Vice Chancellor, University of Kerala)
: Dr. M. JAYAPRAKAS (Registrar (in-charge), University of Kerala)
General Convener: Dr. K. S. ZEENATH (Director, School of Distance Education)
Convener: Dr. K.S. SURESH KUMAR (Assistant Professor of Commerce, SDE, University of Kerala)
Organising Secretary: Dr. MUSHTHAQ AHAMMED K (Assistant Professor of Commerce, SDE, University of Kerala)
Joint Convener: Dr. R. VASANTHAGOPAL (Assistant Professor of Commerce, SDE)
Treasurer: Dr. BALU B (Assistant Professor, SDE, University of Kerala)

MEMBERS - ORGANISING COMMITTEE

Dr. P. P. AJAYAKUMAR
(Professor of English School of Distance Education, University of Kerala)

Dr. ASHA V
(Professor of Sociology, School of Distance Education, University of Kerala)

Dr. A. M. UNNIKRISHNAN
(Associate Professor of Malayalam, SDE, University of Kerala)

Dr. S. R. SHEEJA
(Assistant Professor of Economics, SDE, University of Kerala)

Dr. S. AJITHA
(Assistant Professor of Pub. Adm., School of Distance Education, University of Kerala)

Dr. C. A. LAL
(Assistant Professor of English, School of Distance Education, University of Kerala)

Dr. S. NAZEEB
(Assistant Professor of Malayalam, School of Distance Education, University of Kerala)

Dr. INDU K V
(Assistant Professor of Hindi, School of Distance Education, University of Kerala)

Dr. K. R. DEEPAK
(Assistant Professor of Hindi, School of Distance Education, University of Kerala)

Dr. T. K. RAJAN
(Assistant Professor of Hindi, School of Distance Education, University of Kerala)

Dr. ROSE MARY GEORGE
(Assistant Professor of Politics, School of Distance Education University of Kerala)

Dr. S. SUJA
(Assistant Professor of Malayalam, School of Distance Education, University of Kerala)

Dr. S. VENUMOHAN
(Assistant Professor of History, School of Distance Education, University of Kerala)

Dr. A. SHAJI
(Assistant Professor of History, School of Distance Education, University of Kerala)