

Reg. No.:



Name:

University of Kerala

U9291

Second Semester FYUGP Degree Examination, April 2025

Multi-Disciplinary course

ECONOMICS

UK2MDCECO100 - Global Economic Issues

Academic Level: 100-199

Time: 1 Hour 30 Minutes(90 Mins.)

Max. Marks: 42

Part A. 6 Marks.Time:6 Minutes.(Cognitive Level:Remember(RE)/Understand(UN)) Objective Type. 1 Mark Each.Answer all questions

Qn No.	Question	CL	CO
1	Which among the following is the green house gas released by refrigerators and air conditioners leading to ozone depletion? Options : A)Sulphur B)Carbon C)Nitrous oxide D)Chlorofluorocarbon	RE	1
2	Where is the headquarters of the IMF located? Options : A) A) Geneva, Switzerland B) B) Washington, D.C, USA C) C) New York, USA D) D) London, UK	RE	1
3	What is the name of the agreement that established the WTO in 1995? Options : A)General Agreement on Tariffs and Trade (GATT) B)General Agreement on Trade in Services (GATS) C)Agreement Establishing the World Trade Organization D)Trade-Related Aspects of Intellectual Property Rights (TRIPS)	UN	2
4	Which of the following has been a significant macroeconomic consequence of the Ukraine-Russia war? Options : A)Global economic growth B)Increased inflation C)Reduced trade D)All of the above	UN	2
5	The housing bubble is viewed as the major reason for which crisis? Options : A)Great Depression B)Financial Crisis of 2008 C)Crisis of 1970 D)US-Russia Ukraine War	UN	2
6	Ramsar Convention is meant for Options : A)Fresh water B)Ecology	UN	2

Qn No.	Question	CL	CO
	C)Wetlands D)Plateau		

Part B.8 Marks.Time:24 Minutes.(Cognitive Level:Understand(UN)/Apply(AP))Short Answer. 2 marks each.Answer all questions

Qn No.	Question	CL	CO
7	What is sustainable development?	UN	3
8	Describe the term 'world economy'.	UN	1
9	State two protectionist policies a country can use in international trade.	AP	4
10	Examine how sanctions related to the Ukraine-Russia conflict affect global financial systems	AP	2

Part C. 28 Marks.Time:60 Minutes (Cognitive Level:Apply(AP)/Analyse(AN)/Evaluate(EV)/Create(CR)) Long Answer.7 marks each.Answer all 4 Questions choosing among options * within each question

Qn No.	Question	CL	CO
11	A) How can renewable energy sources help reduce global environmental issues? OR B) Do you think WTO ensure free and fair global trade ?	AP	3, 4
12	A) Analyse the policies that a country should formulate for a crisis situation not to turn like Great depression. OR B) What are the major differences between climate change and global warming?	AN	3, 3
13	A) Summarise the basic causes of global financial crisis? OR B) Do you believe that individuals can make a real difference in combating global environmental issues? Support your arguments with Examples.	EV	4, 3
14	A) Think of a better way for global trade to work-one that protects the environment, makes trade rules fair for all countries, and improves how the WTO functions. OR B) Invent your own views on the economic implications of US-China trade and its economic relations on the global economy.	CR	4, 4