Objectives: 1. To gain expert knowledge of the principles and laws relating to the Service Tax, Central Excise Duty, Customs duty and Central Sales Tax

Module 1
INTRODUCTION
Definition – Scope – Nature – Difference between direct and indirect tax (4 Hrs)

Module 2
SERVICE TAX IN INDIA - PPROCEDURE
Introduction – Exempted Services Vs Services included in the negative list - General exemption from payment of Service Tax - Registration- issue of invoice – bill or challan or consignment note – person liable to pay Service Tax - Payment of Service Tax – Exemptions available for small service providers - returns – Large tax payer – records and access to a registered premises.
(23 Hrs)

Module 3
DEMAND, ADJUDICATION, OFFENCES AND OTHER PROVISIONS
(20 Hrs)

Module 4
Central Excise Duty
Procedures of Central Excise -- registration – Central Excise Duty Authorities and their Powers – Penalties, Offences and Punishments - Appeals and Revisions- Tax Liability and Valuation of Goods–Penalties, Offences and Punishments-Concession to small scale industries (20 Hrs)

Module 5

CUSTOMS DUTY

Module 6

CENTRAL SALES TAX

REFERENCES
1. Indirect Taxes - Dr. H.C Mehrotra and Prof.V.P. Agarwal, SahityaBhavan Publications, Agra
3. Indirect Taxes – Dr. V. Balachandrran, Sultan Chand and Sons, New Delhi
Objective
1. To familiarise the students with the international financial markets and instruments.
2. To create awareness on the global financial markets and institutions
3. To convey an understanding on the management of funds by MNCs

MODULE I
International Finance- Meaning and Scope of international finance- components of global financial markets -Recent trends in global financial markets-sourcing funds globally (15 hours)

MODULE II

MODULE III
International Investment Decision-Foreign Direct Investment-Current issues in Foreign Direct Investment –FDI in India-Opening up of various sectors-FIIs and Financial markets. (20 hours)

MODULE IV

Module V
International Project Appraisal -- Issues involved in Investment Analysis -
– Cross Border Investment Analysis -portfolio investment in the international arena-International CAPM (only theory) (15 hours)

Module VI
Financial Management of MNCs— Financing-Investment-Liquidity decisions –Risk management-ALM in compliance with global standards-Managing Liquidity for MNCs (only theory) (13 hours)
Books Recommended
1. Ian H. Giddy, ‘Global Financial Markets’ AITBS
2. Kirt C. Butler, ‘Multinational Finance’ Thomson south western
5. Reid W. Click and Coval, ‘International Financial Management’ Prentice Hall India
12. Annual Reports of IMF, World Bank, ADB.

Web References
www.internationalfinancemanagement.com
www.onlinelibrary.wiley.com
www.emeraldinsight.com
SEMESTER IV

PAPER 3 - MANAGEMENT OPTIMIZATION TECHNIQUES

Objectives:

1. To impart knowledge on various facets of project management viz. project preparation, feasibility study as well as project scheduling and monitoring.
2. To convey basic principles of project optimization using various Operational Research tools.

Content

**Module I**

**Module II**
Module III | Other Optimization Techniques  
Game Theory- Pure and Mixed Strategy- 
Pay off matrix- Maximin and Minimax – Saddle point- Solution of pure strategy games- Arithmetic method of solving mixed strategy games 
Replacement theory- replacement of capital items and items that fail completely- Individual and group replacement policy 

Module IV | Project Scheduling and Monitoring  
Network Analysis - Network analysis: scheduling and control of projects via identification of the critical path- free independent and total float (slack), PERT – time estimates and probability of completion - cost/time tradeoff analysis- crashing of projects and resource considerations 

Module V | Queuing Theory- Models (Simple problem),-Inventory models- computation 

Reference:
1. JK Sharma- operation Research- Theory and Practice- Mac Millan 
SEMESTER IV
PAPER 4-FINANCIAL STATEMENTS- INTERPRETATION AND REPORTING

Objectives
1. To familiarise the students about the new developments in the reporting of financial statements.
2. To equip the students with the techniques to interpret the financial statements

Module I
FINANCIAL REPORTING AN INTRODUCTION

Module II
IFRS FRAMEWORK

Module III
IFRS COVERAGE
International Financial Reporting Standards 2 – 13 (a brief study), Case studies on compliance with IFRS by Indian Companies and MNCs. 10 hrs.

Module IV
IFRS FOR MNC OPERATIONS
Issues in International Accounting – Consolidation – Foreign Currency Translation – Segmental Reporting – Foreign Exchange risk management. 18 hrs.

Module V

Impairment of Assets

Module VI

Developments in Financial Reporting and interpreting

Recommended Books
1. International Accounting by Timothy S. Doupnik; Hector Perera
2. International Accounting: A User Perspective by Shahrokh M. Saudagaran
3. International Accounting by Frost; Frederick D. S. Choi; Meek