## INTERNATIONAL TRADE AND DOCUMENTATION

**Module 1:** Theories of international trade- Absolute and comparative Advantage theories- Hecksher- Ohlin theory- terms of trade- theory of international trade in services.

**Module 2:** Tariffs- Quotas- dumping- Antidumping/ countervailing- duties-technical standards- exchange control and other non tariff measures

**Module 3:** Composition and direction of India's foreign trade- India's foreign trade policy- export promotion infrastructure and institutional set up – deemed exports- rupee convertibility- policy on foreign collaborations and counter trade arrangements- India's joint ventures abroad- project and consulting exports.

**Module 4**: Export assistance and promotion measures- ECGC- import facility-duty drawback- duty exemption schemes- tax concessions- MAI-MDA-100 percent EOUs-SEZs.

**Module 5:** Processing of an export order – methods of payment- negotiations of export bills- pre and post shipment export credit – Bank guarantees- types and characteristics of export documents- procedure for procurement through imports- Import financing-customs clearance of imports- managing risks involved in importing.

## References:

- 1. International Trade- Verma M.L, Vikas Publishing house, new Delhi
- 2. International Economics- Soderston, BoMc Millan, London
- 3. India's foreign and balance of payments, Mahajan V.S, Deep & Deep Publications. New Delhi