**QP-1**

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| **University of Kerala** | | |
| Discipline: ECONOMICS |  | Time: 2 Hours (120 Mins.) |
| Course Code: UK1DSCECO103 |  | Total Marks: 56 |
| Course Title: ISSUES OF INDIAN ECONOMY |  |  |
| Type of Course: DSC |  |  |
| Semester: 1 |  |  |
| Academic Level: 100-199 |  |  |
| Total Credit: 4, Theory: 4 Credit, Practical: 0 Credit |  |  |

Part A. 6 Marks. Time: 5 Minutes

Objective Type. 1 Mark Each. Answer All Questions (Cognitive Level: Remember/Understand)

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| **Qn.**  **No.** | **Question** | **Cognitive**  **Level** | **Course Outcome (CO)** |
| 1. | **What is the primary feature of a mixed economy like India?**   * (A) Complete government control over the economy * (B) Only private businesses operate in the market * (C) Coexistence of both private and public sectors in economic activities * (D) No foreign investment allowed | Remember | CO-1 |
| 2. | **What does the term 'demographic dividend' refer to?**   * (A) A situation where a large portion of the population is unemployed * (B) The economic benefit that arises when the working-age population outnumbers the dependent population * (C) Government subsidies provided to unemployed youth * (D) The income earned by the elderly population through pensions | Remember | CO-1 |
| 3. | **What is the primary characteristic of a mixed economy like India?**   * (A) All industries are controlled by private companies * (B) Complete reliance on the agricultural sector * (C) Balance between government-regulated and privately-owned enterprises * (D) Only state-controlled industries exist | Understand | CO-1 |
| 4. | **What are Micro, Small, and Medium Enterprises (MSMEs)?**   * (A) Businesses that only operate in rural areas * (B) Enterprises based on their investment in plant and machinery, categorized as micro, small, and medium * (C) Large corporations with national reach * (D) Government-run firms that focus on export | Understand | CO-1 |
| 5. | **What is the purpose of banking sector reforms in India?**   * (A) To limit foreign investment in Indian banks * (B) To increase the efficiency, stability, and transparency of the banking system * (C) To reduce competition among private banks * (D) To nationalize all banks in the country | Understand | CO-1 |
| 6. | **What is inflation targeting?**   * (A) Setting minimum wage levels to control inflation * (B) A monetary policy strategy used by the Reserve Bank of India (RBI) to control inflation by setting an explicit inflation rate target * (C) Government's effort to stop inflation through price control * (D) Tracking inflation trends without taking any policy measures | Understand | CO-1 |

Part B. 10 Marks. Time: 20 Minutes

Two-Three sentences. 2 Marks Each. Answer All Questions (Cognitive Level: Understand/Apply)

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| **Qn.**  **No.** | **Question** | **Cognitive Level** | **Course Outcome (CO)** |
| 7. | Describe the main challenges of urbanization in India. | Understand | CO-1 |
| 8. | Discuss organic farming and why it is gaining popularity in India. | Understand | CO-1 |
| 9. | Explain How India can address its demographic dividend to boost economic growth. | Apply | CO-3 |
| 10. | Explain the steps that can be taken to improve India’s HDI ranking in the coming decade. | Apply | CO-4 |
| 11. | Illustrate the practical steps the government can take to encourage organic farming in India. | Apply | CO-3 |

Part C. 16 Marks. Time: 35 Minutes

Short Answer. 4 Marks Each. Answer all 4 questions, choosing among options within each question. (Cognitive Level: Apply/Analyze)

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| Qn.  No. | Question | Cognitive Level | Course Outcome (CO) |
| 12. | a) Explain how inequality exacerbates poverty in India and what measures can be taken to address this.  or  b) Prepare key policy measures to help India improve its HDI ranking. | Apply | CO-4 |
| 13. | a) Identify the role skill development plays in increasing the competitiveness of Indian industries.  or  b) Explain how the Start-Up India initiative promotes entrepreneurship in India and what challenges it faces. | Apply | CO-4 |
| 14. | a) Analyze the reforms that can be introduced to reduce inefficiencies in the Public Distribution System (PDS).  or  b) Explain the service sector's role in creating sustainable employment in India. | Analyze | CO-4 |
| 15. | a) Explain the key factors behind India’s current Balance of Payments (BoP) status.  or  b)Examine the concept of food security to solve hunger in urban slums. | Analyze | CO-4 |

Part D. 24 Marks. Time: 60 Minutes

Long Answer. 6 Marks Each. Answer all 4 questions, choosing among options within each question. (Cognitive Level: Analyze/Evaluate)

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| **Qn.**  **No.** | **Question** | **Cognitive Level** | **Course Outcome (CO)** |
| 16 | a) Examine India’s hunger, malnutrition, and food security issues.  OR  b) Examine the informal sector. What are the drawbacks of the gig economy in India? | Analyze | CO-4 |
| 17. | a) Describe the various poverty alleviation programs in India. Evaluate their effectiveness.  OR  b) Assess the role of agriculture in the Indian economy, and how did the Green Revolution impact it? | Evaluate | CO-3 |
| 18. | a) Assess the role of Fiscal policy in India  OR  b) Describe the concerns and challenges related to banking sector reforms in India. | Evaluate | CO-3 |
| 19. | a) Evaluate the role of monetary policy in managing inflation  OR  b) Describe the role of agriculture in the Indian economy. | Evaluate | CO-3 |