

Programme

All Lectures at 02:00 p.m.

Presidential Address : **Prof. Abdul Salim A**
Honorary Director, IUCAE

Guest of Honour : **Prof. Mark Lindley**

Lecture VIII **Wednesday, 6th March, 2019**
**Money in Relation to Production and
Consumption**

Lecture IX **Friday, 8th March, 2019**
Money and the Future

Lecture X **Monday, 11th March, 2019**
Money and Recent-Style Inequality

Lecture XI **Wednesday, 13th March, 2019**
Money and Governments

Lecture XII **Friday, 15th March, 2019**
**Money and Work in an Alternative
Perspective**

Interaction & Discussions with students/Researchers/Faculty Members



**Inter University Centre for
Alternative Economics**

Department of Economics,
University of Kerala

Presents a

5 Day

**Inter University
Lecture Series
VIII-XII**

**6th, 8th, 11th, 13th and 15th
March 2019, 02:00 PM**

**Conference Hall
Department of Economics
Karyavattom Campus**

About this set of five lectures

The significance of money flows from its being an important link between the present and the future for individuals, corporations and governments. There is no such thing as a society in which everyone has equal amounts of money. However, the levels of monetary inequality have soared in the last seventy years and the levels nowadays between countries and within quite a few countries are so high as to endanger social stability. Governments therefore need to develop and implement radically alternative fiscal policies and monetary regulations. This carefully integrated set of five lectures will explain the basic ideas which are needed to understand some of the details of these problems and to devise viable solutions.

Mark Lindley will be our guest of honor. Born in Washington DC in 1937, he became in the 1980s and '90s an internationally noted musicologist and since then an internationally noted Gandhi-scholar and (in the course of the last decade) teacher of ecological economics. He has taught at Columbia University, City University of New York, Washington University, University of London, Oxford University, University of Regensburg, Chinese University of Hong Kong, Istanbul Technical University, Bogaziçi University, University of Kerala, Central University of Gujarat and Central University of Hyderabad (where he served in 2015 as the University Chair professor in the School of Economics). He has also lectured on economics at Gujarat Vidyapith and at the Gokhale Institute of Politics and Economics, and was a visiting professor in 2016 at the University of Zaragoza. He is currently an adjunct professor at Mahatma Gandhi Mission and a visiting professor at Dr. Babasaheb Ambedkar Marathwada University.

About IUCAE

Evolution of economic ideas was closely linked with specific historical situation of each society. As such, we find different ideas and policies across the world in historical times. However today the economic ideas which are taught as universally acceptable principles and policies, are prescribed as one size fit for all. The corner stone of this view stems from individual rationality and utility maximization. Given the kind of socio-economic reality of the present world economy, the persuasion of this standardized norm is not helpful for all. At an alternative level, humanism is increasingly foregrounded in resolving present problems and the whole socio-economic and even the political framework is incrementally getting revolutionized on the principles of rights rather than individual rationality. Development thus envisages new economic ideas and policy regimes. Further in the modern economy, especially under the onslaught of capital and its vociferous idea of individualism, the whole lots of issues already emerged so far and in the process of emergence cannot be dealt with the mono lens of capital and its supporting neoclassical idea. This requires studies beyond the mainstream and dominant neo classical ideas that are embedded in present curriculum.

The great visionaries like Mahatma Gandhi and the policy makers of the country have realized the critical role of Alternative Economics for advancing the cause of a just and egalitarian society. They have also realized the need for a research base which can accelerate the growth and development of our country. No doubt, development of a nation requires sustained efforts, innovative ideas and innovations. In this context, we need to integrate various alternative socio-economic ideas and thereby strengthen our research base to meet the challenges of the fast growing knowledge economy. This necessitates the creation of a new inter university centre for advanced studies in Alternative Economics.

