

MINUTES OF THE 50TH MEETING OF THE SYNDICATE HELD ON 29.12.2022

Item No.50.75

Statutory Finance Committee-Minutes of the Meeting-reg.

(FO Section)

The Minutes of the Statutory Finance Committee held at 11.30 a.m on Thursday 29th December, 2022 approved by the Hon'ble Vice-Chancellor is placed before the Syndicate for consideration.

MINUTES OF THE MEETING OF STATUTORY FINANCE COMMITTEE HELD ON 29TH DECEMBER 2022 AT 11.30 AM IN THE SYNDICATE ROOM, SH CAMPUS PALAYAM.

Members present :

1. Prof.Dr.Mohanann Kunnummal, *Chairman* Vice Chancellor Sd/-
2. Dr.B. Rajendran, Member, Senate Member Sd/-
3. Adv. K.H. Babujan, Member, Syndicate, Member Sd/-
4. Smt. Kanchana. T., Joint Secretary, Finance Department,
Government of Kerala (*Representing Additional Chief Secretary,
Finance Department*) Member Online
5. Sri. Anilkumar.V.S, Additional Secretary, Higher Education Department,
Government of Kerala. (*Representing Principal Secretary,
Higher Education Department*) Member Online
6. Dr. T.R. Manoj, Member, Academic Council, Member Online
7. Dr. K.S Anil Kumar, Registrar, Invitee Sd/-
8. Sri. R. Mahadevan, Finance Officer, Secretary, SFC Sd/-

The Hon'ble Vice Chancellor invited the members and requested the Finance Officer to present the Agenda.

1. Confirmation of minutes of the meeting held on 10.10.2022

Minutes of the meeting was read and confirmed.

2. Action Taken Report on the minutes of the Statutory Finance Committee held on 10.10.2022 approved by the Syndicate on 14.10.2022 vide item No.47.77

Committee noted the action taken report on the minutes of the meeting of Statutory Finance Committee held on 10.10.2022.

3. Draft Budget Estimate for the Financial Year 2023-24

Committee noted that the revised Receipts and Expenditure for the current financial year (2022-23) comes to Rs.535.76 crores against original Budget Estimate of Rs.565.53 crores. Committee enquired about the reduction in receipts. It was explained that reduction is mainly on account of reduction in new admissions under Distance education, Private Registration and regular scheme. Committee also discussed the need to collect the pending lease rent from Government on account of Green Field stadium. Committee recommended that a request may be urgently forwarded to Government to convene the Stadium Management Committee to discuss the pending issues including revision of rent, lease period and collection of dues.

Finance Officer informed the Committee that anticipated Non-Plan budget estimate for the F.Y 2023-24 envisaged a total receipt of Rs.584.16 crores and expenditure of Rs.584.16-crores. Committee noted that the expenditure provided under the Head - Works (MH: 65) is only Rs.26.65 crores and require additional allocation and therefore recommended to re allocate Rs.8 crores from the Head MH : 63 - Miscellaneous -5948.

Committee discussed the achievements made by Department of Aquatic Biology and Fisheries in becoming partner of Ecomarine Project funded by European Union, projects sanctioned from Department of Science and Technology in various teaching departments etc. Therefore, Committee urged the Government to consider the progress achieved by the University in the academic and research field while fixing the Non Plan and Plan grants for the next financial year.

The committee discussed the Budget Estimate in detail and recommended for the consideration and approval of the Syndicate.

4. Any other item with the permission of the Chair.

Meeting came to an end by 12 noon.

Resolution of the Syndicate

RESOLVED that the above recommendation of the Statutory Finance Committee held on 29.12.2022, be approved.

REGISTRAR

VICE-CHANCELLOR